

JOAO LUIZ AYRES QUEIROZ DA SILVA

Curriculum Vitae

July 2024

Contact Information

Address:

Research Department
Inter-American Development Bank
1300 New York Ave, NW
Washington, DC 20577

Telephone Numbers:

Cell: +1 (612) 545-7936
Office: +1 (202) 623-2677
E-mail: joaoay@iadb.org
URL: www.joaoayres.com

Citizenship: Brazil (U.S. permanent resident)

Research Interest

Macroeconomics, International Economics, and Public Finance.

Education

Degree	Field	Institution	Year
Ph.D.	Economics	University of Minnesota Dissertation: "Essays in International Economics and Macroeconomics." Advisors: Timothy Kehoe (advisor) and Manuel Amador (co-advisor).	2017
M.A.	Economics	University of Minnesota	2015
D.Sc.	Economics	Getulio Vargas Foundation (FGV/ EPGE)	2011
M.Sc.	Economics	Getulio Vargas Foundation (FGV/ EPGE)	2009
B.Sc.	Economics	University of Sao Paulo (FEA-USP)	2006

Employment

Position	Institution	Period
Economics Senior Specialist	Inter-American Development Bank	2022 – present
Economics Specialist	Inter-American Development Bank	2017 – 2022
Research Analyst	Federal Reserve Bank of Minneapolis	2013 – 2017
Research Assistant	Getulio Vargas Foundation (EPGE/GFV)	2009 – 2011
Intern	Fator Asset Management	2003 – 2004

Visiting Positions

Position	Institution	Period
Visiting Researcher	Banco de Portugal	2017
Visiting Scholar	Federal Reserve Bank of New York	2009 – 2010
Visiting Scholar	Columbia University	2009 – 2010
Visiting Student	Umeå University	2005

Fellowships, Honors, Grants

2017	Grant for Visiting Researcher, Banco de Portugal.
2014	Third Prize, Hardy Third Year Paper Competition, Department of Economics, University of Minnesota, joint with Gajendran Raveendranathan.
2013	Distinguished Instructor, Department of Economics, University of Minnesota.
2013	Participant, The Princeton Initiative: Macro, Money and Finance 2013, Princeton. Nominated by the Department of Economics of the University of Minnesota and selected by the organizers.
2011 - 2012	Mudgett Fellowship, Department of Economics, University of Minnesota.
2009 - 2010	CNPq, Fellowship for Sandwich Doctorate.
2008 - 2011	CAPES, Fellowship for Doctorate in Economics.
2007 - 2008	CAPES, Fellowship for Masters in Economics.

Teaching Experience

2013	Instructor, University of Minnesota. Instructor for undergraduate level course in Cost-Benefit Analysis.
2012 - 2013	Teaching Assistant, University of Minnesota. Led recitation sections for first year graduate level course sequence in Microeconomic Analysis.
2012	Teaching Assistant, University of Minnesota. Led recitation sections for undergraduate level course in Principles of Microeconomics.
2011	Teaching Assistant, Getulio Vargas Foundation (FGV/EPGE). Led recitation sections in Corporate Finance for the Professional Masters Program in Finance and Business Economics.
2008-2009	Teaching Assistant, Getulio Vargas Foundation. Led recitations for undergraduate level courses in Macroeconomics II, Risk Management, and Futures and Options.

Peer Reviewed Publications

- “Abrupt Monetary Policy Change and Unanchoring of Inflation Expectations,” with Daniel Abib, Marco Bonomo, Carlos Carvalho, Stefano Eusepi, Silvia Matos, and Marina Perrupato. *Journal of Monetary Economics*, vol. 145, Article 103576, 2024.
- “Firm Entry and Exit during Recessions,” with Gajendran Raveendranathan. *Review of Economic Dynamics*, vol. 47, pp. 47-66, 2023.
- “Real Exchange Rates and Primary Commodity Prices,” with Constantino Hevia and Juan Pablo Nicolini. *Journal of International Economics*, vol. 122, Article 103261, 2020.
- “Sovereign Default: The Role of Expectations,” with Gaston Navarro, Juan Pablo Nicolini, and Pedro Teles. *Journal of Economic Theory*, vol. 175, pp. 803-812, 2018.

Book Chapters

- “The Monetary and Fiscal History of Brazil, 1960-2016,” with Marcio Garcia, Diogo Guillén, and Patrick Kehoe. Chapter in the book *The Monetary and Fiscal History of Latin America, 1960-2017*, eds. Timothy J. Kehoe and Juan Pablo Nicolini, University of Minnesota Press, MN, 2022.

Working Papers

- “Self-Fulfilling Debt Crises with Long Stagnations,” with Gaston Navarro, Juan Pablo Nicolini, and Pedro Teles. *Revised and resubmitted - Journal of Political Economy*.
- “The Nexus of Rollover and Interest Rate Risks in Sovereign Default Models,” with Radek Paluszynski. *Submitted* (previously circulated under the title Multiplicity in Sovereign Default Models: Calvo Meets Cole-Kehoe)
- “Firm Knowledge and International Business Cycles.” *Reject and resubmit - Journal of International Economics* (previously circulated under the title Knowledge Flows and Dark Matter)
- “Mussa meets Backus-Smith: The Role of Primary Commodities,” with Constantino Hevia and Juan Pablo Nicolini. (previously circulated under the title Real Exchange Rates and Primary Commodity Prices: Mussa meets Backus-Smith)

Work in Progress

- “Price Setting when Expectations are Unanchored,” with Daniel Abib, Marco Bonomo, Carlos Carvalho, Stefano Eusepi, Silvia Matos, and Marina Perrupato.

Presentations

- 2024 University of Amsterdam, International Monetary Fund (IMF), Federal Reserve Bank of Richmond.
- 2023 Annual Meeting of the Society for Economic Dynamics (SED), CEBRA Workshop for Commodities and Macroeconomics, Federal Reserve Bank of Chicago, International Monetary Fund (IMF), Federal Reserve Board.
- 2022 Central Bank of Brazil.
- 2021 NBER Conference on International Finance and Macroeconomics (IFM-Spring), FEA-RP/USP, Universidad de los Andes, 2nd International Macro/Finance and Sovereign Debt Workshop, York University.
- 2019 North American Winter Meeting of the Econometric Society (NAWM), University of Houston, PUC-Rio, FGV/EPGE, FGV/IBRE, Midwest Macroeconomic Meetings, Annual Meeting of the Society for Economic Dynamics (SED), Society for the Advancement of Economic Theory (SAET) Conference.
- 2018 European Summer Meeting of the Econometric Society (ESEM), LuBraMacro, Latin American Meeting of the Econometric Society (LAMES), MFRI/IADB Monetary and Fiscal History of Latin America Conference.
- 2017 Inter-American Development Bank (IDB), Temple University, PUC-Rio, Insper, Midwest Economic Association (MEA) Annual Meeting, Society for the Advancement of Economic Theory (SAET) Conference, Banco de Portugal, Portuguese Economic Journal (PEJ) Annual Meeting, Latin American Meeting of the Econometric Society (LAMES).
- 2016 Society for the Advancement of Economic Theory (SAET) Conference.
- 2015 Federal Reserve Bank of Minneapolis, Midwest Economic Association (MEA) Annual Meeting.
- 2009 Latin American and Caribbean Economic Association (LACEA) Annual Meeting.

Discussions

- “Sovereign Default at Home and Abroad,” by Aitor Erce, Enrico Mallucci, and Mattia Picarelli, IMF-ECB workshop on Fiscal Policy and Sovereign Debt, IMF, April 2024.
- “A Quantitative Theory of Hard and Soft Sovereign Defaults,” by Grey Gordon and Pablo Guerron-Quintana, 3rd International Finance/Macro/Trade Conference, John Hopkins University, Sogang University (Korea), and University of Surrey (UK), February 2024.
- “Exchange Rate Disconnect and Commodity Prices,” by Aleksandra Babii and Hussein Bidawi. Washington Area International Finance Symposium, IADB, September 2022.
- “Self-Fulfilling Debt Crises, Revisited,” by Mark Aguiar, Satyajit Chatterjee, Harold Cole, and Zachary Stangebye, Sovereign Debt Workshop, Richmond Fed, August 2020.

Committee Member

- | | |
|------|--|
| 2024 | XXVI Workshop in International Economics and Finance. |
| 2020 | XXIII Workshop in International Economics and Finance (postponed due to COVID 19). |
| 2017 | Meeting of the Brazilian Econometric Society. |

Event Organizer

- | | |
|------|--|
| 2017 | MFRI/IADB Monetary and Fiscal History of Latin America Conference. |
|------|--|

Referee

Brazilian Review of Econometrics; Cuadernos Economicos; Economic Journal; Economic Theory; International Journal of Central Banking; International Review of Economics and Finance; Journal of Money, Credit and Banking; Journal of Economics and Business; Journal of International Economics; Journal of Political Economy; Journal of Political Economy - Macroeconomics; Latin American Journal of Central Banking; North American Journal of Economics and Finance; Quantitative Economics; Review of Economic Dynamics; Review of Economic Studies; Review of World Economics; Revista Brasileira de Economia.

Computer Skills

Fortran, MATLAB, Stata, LaTeX.

Languages

English (fluent), Portuguese (native), Spanish (intermediate level).